



Assistant Secretary - Indian Affairs
Office of Indian Energy and Economic Development (IEED)
DIVISION OF CAPITAL INVESTMENT

LOAN GUARANTEE PROGRAM
SUCCESS STORY

Bayview General Merchandise, Inc.

Toksook Bay, AK

Project Description: Bayview General Merchandise (BGM) is a retail store operating in the village of Toksook Bay, on southwestern Alaska's Nelson Island, and is only accessible by air or sea. The average temperature in the winter there is 1° to -10° Celsius.

Alexie Jimmie, a shareholder of the Village Corporation of Toksook Bay, established BGM in 1999 to provide retail items to the people of Toksook Bay and Nelson Island. BGM began in an 850 square foot rental space. In 2015, Alexie utilized the loan guarantee program to secure a loan to build a store that is over 2500 square feet.



When asked what the people from his village need most from his store, Alexie responded, "Everything!"

Bayview General Merchandise provides groceries, appliances, hardware, hunting and fishing gear, and Honda parts. "ATVs are the transportation mode here on Nelson Island, so we have to keep these machines running," said Alexie.

BGM has received overwhelming support from the community. It continues to be a successful business that supports festivals and donates to the local church.

"It's important to be able to provide goods to the village," Alexie said. "We are only closed when the power goes out."



DATE OF GUARANTEE: JANUARY 2015
LENDER: FIRST NATIONAL BANK
GUARANTEE PERCENTAGE: 90%
PROJECT: CONSTRUCTION OF BAYVIEW
GENERAL MERCHANDISE INC.
FINANCING AMOUNT: \$100,000



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